

Substance Church
Statement of Activities
For the Twelve Months Ended July 31, 2021

	<u>Unrestricted Funds</u>		<u>Temp Restricted</u>	
	BOARD			
	OPERATING	DESIGNATED	BUILDING FUND	TOTAL FUNDS
	FUND	FUND	FUND	
	(#100)	(#300)	(#500)	
Receipts				
Giving Received	\$ 5,698,288	\$ -	\$ 2,040	\$ 5,700,328
Giving from Fast Forward	53,260			53,260
Giving from Heart for the House	489,829			489,829
Giving from Love this City	80,476			80,476
Other Income	799,336			799,336
Total Receipts	7,121,188	-	2,040	7,123,228
Disbursements				
Administration / Compliance	168,553			168,553
Store	21,943			21,943
Church Assimilation	8,388			8,388
Depreciation Expense	636,740			636,740
Facilities	566,384			566,384
Family Ministry	52,151			52,151
Human Resources	2,539,536			2,539,536
Interest Expense	318,442			318,442
Leadership Education	40,829			40,829
Media	139,154			139,154
Ministry Teams	25,904			25,904
Missions	781,549			781,549
Church Events	303,499			303,499
Substance Studios	104			104
Subgroups	19,906			19,906
Worship	19,891			19,891
Total Expenditures	5,642,973	-	-	5,642,973
Surplus (Deficit)	1,478,215	-	2,040	1,480,255
Release of Temporarily Restricted Building Funds into Operating Fund	2,040		(2,040)	-
Transfer from Operating Fund into Unrestricted Capital Reserve Fund	(500,000)	500,000		-
FUND INCREASE (DECREASE)	980,255	500,000	-	1,480,255
FUND BEGINNING BALANCE	11,308,977	921,645	-	12,230,621
PRIOR PERIOD ADJUSTMENT ^(a)	7,177	-	-	7,177
FUND ENDING BALANCE	\$ 12,296,409	\$ 1,421,645	\$ -	\$ 13,718,054

^(a) Note: Prior period adjustment required for cryptocurrency gift received but not booked in prior year.