

**Substance Church**  
**Statement of Financial Position**  
**January 31, 2019**

	<u>Unrestricted Funds</u>		<u>Temp Restricted</u>	<u>TOTAL FUNDS</u>
	<b>BOARD</b>			
	<u>OPERATING FUND</u>	<u>DESIGNATED FUND</u>	<u>BUILDING FUND</u>	
	(#100)	(#300)	(#500)	
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash - Premier Bank	\$ 2,985,949	\$ 433,248	\$ -	\$ 3,419,198
Petty Cash Funds	12,455			12,455
Prepaid Expenses	459			459
Receivables	(2,363)			(2,363)
Inventory	14,597			14,597
Total Current Assets	3,011,096	433,248	-	3,444,344
<b>Long-Term Assets</b>				
Marketable Securities @ market value	137,192			137,192
Note Receivable #1 - Church Plant	29,795			29,795
Note Receivable #2 - Church Plant	21,066			21,066
Total Long-Term Assets	188,053	-	-	188,053
<b>Fixed Assets</b>				
Building on Central Avenue, net of depr	8,248,014			8,248,014
Real Estate Preacquisition Costs	2,028,649			2,028,649
Fixed Assets, net of depreciation	1,564,088			1,564,088
Land	521,618			521,618
Total Fixed Assets	12,362,369	-	-	12,362,369
<b>Other Assets</b>				
Security Deposit - City	12		5,000	5,012
<b>TOTAL ASSETS</b>	<b>\$ 15,561,530</b>	<b>\$ 433,248</b>	<b>\$ 5,000</b>	<b>\$ 15,999,778</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Current Maturities of Long-Term Debt	\$ 208,199	\$ -	\$ -	\$ 208,199
Mission ARC Payable	25,106			25,106
One Hope Payable	52,842			52,842
Payroll and Sales Tax Liability	318			318
Tenant Security Deposits	1,125			1,125
Total Current Liabilities	287,590	-	-	287,590
<b>Long-Term Liabilities</b>				
Mortgage Payable	4,772,599			4,772,599
<b>TOTAL LIABILITIES</b>	<b>5,060,189</b>	<b>-</b>	<b>-</b>	<b>5,060,189</b>
<b>NET ASSETS</b>				
<b>Unrestricted Funds</b>				
Undesignated: available for operations	10,501,340			10,501,340
Board-Designated Capital Reserve Funds		433,248		433,248
<b>Total Unrestricted Funds</b>	<b>10,501,340</b>	<b>433,248</b>	<b>-</b>	<b>10,934,588</b>
Temporarily Restricted Building Funds			5,000	5,000
<b>TOTAL NET ASSETS</b>	<b>10,501,340</b>	<b>433,248</b>	<b>5,000</b>	<b>10,939,588</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 15,561,530</b>	<b>\$ 433,248</b>	<b>\$ 5,000</b>	<b>\$ 15,999,778</b>